

For Immediate Release

Press Contacts:

Jennifer Kwiatkowski, Marketing Manager

Lore International Institute®

970-382-7143

kwiatkowski@lorenet.com

Dan Osby, Vice President of Information Technology

Lore International Institute®

970-382-7157

osby@lorenet.com

Lore International Institute Announces Online Talent Development System as Streamlined Alternative to Larger Enterprise Systems

Durango, CO, May 2, 2005 — Lore International Institute is introducing today a new Web-based talent development system to provide clients a better option to manage and develop their talent. The empPower™ system leverages Lore's vast professional development resources to provide an alternative to today's costly and time-consuming systems.

The empPower™ tools allow companies to easily put their HR forms online; a competency library provides a central repository for core competencies; a data mine allows powerful search capability to help fill positions quickly; and an integrated Assessment Center allows delivery and management of 360° surveys and Leadership Talent Reviews.

With the empPower™ application, Lore provides a unique end-to-end solution to talent development that takes an organization through competency identification and alignment, assessment, gap analysis, executive coaching, and education.

The Web-based application was created in response to requests from Fortune 500 organizations that had implemented Enterprise Resource Planning solutions, yet were dissatisfied with or neglected to implement the talent management components of these systems. High cost, lengthy implementation times, and lack of flexibility were all factors in compelling these companies to look for a better solution.

“I’m excited about Lore’s new empPower™ solution because it provides an affordable, streamlined, yet very focused approach to online talent development that many organizations desperately need right now,” states Dan Osby, Vice President of Lore Information Technology. “Lore has been developing IT solutions for our clients for over eight years, and this product development was client driven. This product truly represents a new wave in Talent Management that is much easier to implement and achieve results quickly.”

Nancy Atwood, PhD, SVP Lore Consulting Group adds: “Many of our consulting engagements center on realigning an organization’s key competencies and developing 360° surveys to measure top talent against these competencies. The empPower™ application integrates and aligns the development plans, succession plans, and performance management with core competencies. This ensures a cohesive suite of tools that are very aligned with organizational goals.”

About Lore International Institute

Lore International Institute is the premier professional development firm serving the global business community. Lore offers thought leadership in organizational consulting, executive coaching, executive education, and business development. For more information about empPower™, contact Dan Osby at osby@lorenet.com, phone 800-866-5548 or visit www.emppower.com.

###