

For Immediate Release

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Lore International Institute announces the founding its new European firm — Lore International Institute Europe

Durango, CO, November 30, 2005 — Lore International Institute, a privately held executive development firm, announced today the establishment of Lore International Institute (Europe) Ltd. For nearly 20 years, Lore International Institute has been pioneering the development of the finest leadership development teams in the world. Lore's clients are leaders in their industries including consulting, technology, finance, healthcare, telecommunications, and engineering and construction.

Stephan Oberli, Managing Director, will lead Lore-Europe, which is headquartered in Zurich, and supported by its client solutions teams throughout Europe. Mr. Oberli's primary initiative is to support Lore's extensive client base. "It is our goal to make Lore International Institute Europe the premier firm for leadership development services in Europe. We intend to become even more respected for outstanding innovation and quality in providing these services." Mr. Oberli continues, "We will partner with our distinguished clients in EMEA—for consulting, innovative co-design, and delivery—to enhance their talent and leadership base." Besides his experience as CEO of Switzerland Insurance Holding (USA) Inc., Mr. Oberli also has an established history in the European business community, which includes acting as senior vice president for the Basel Insurance Company and as the executive vice-president of sales and production with the CSS Insurance Company, the second largest health insurer in Switzerland.

Lore's growing demand in Europe has prompted the new firm's opening. "Historically more than forty percent of our business has been delivered outside of the United States," said Dr. Terry R. Bacon, President and CEO, "and we continually build resources and infrastructure to support our delivery to international and multinational firms." This year, Lore has added significant strength to its leadership team, and has enhanced its foundation of core professional development services by adding new coaching offerings, an on-demand talent development system, and one of the best executive team evaluation tools in the world.

About Lore International Institute (Europe) Ltd.

Lore-Europe is a partially owned subsidiary of Lore International Institute located in Zurich, Switzerland. Founded in October 2005, Lore-Europe continues to serve Lore's multinational client base with a broad range of professional development solutions including organizational consulting, executive coaching, executive education, assessment, and business development services. For additional information about Lore-Europe, contact Stephan Oberli, Managing Director, at +41 44 485 40 80, e-mail stephan.oberli@LoreNet.com. www.LoreNet.com

About Lore International Institute

Lore International Institute is a privately held, global executive development firm, serving the global business community. Since 1989, Lore has been providing clients with a variety of scaleable and progressive solutions, and is

able to offer an end-to-end solution that includes assessment, organizational consulting, executive education, and executive coaching. For additional information about Lore, contact Jennifer Kwiatkowski, Marketing Manager, at 800-866-5548, e-mail kwiatkowski@LoreNet.com. www.LoreNet.com